

# Overview of Non-Consolidated Financial Statements for the Fiscal Year Ended March 31, 2006

May 15, 2006

Company name: Advanced Media, Inc. Listing: TSE Mothers  
 Code number: 3773 Headquarters: Tokyo  
 URL: <http://www.advanced-media.co.jp>  
 Representative: Kiyoyuki Suzuki, President and CEO  
 Point of contact: Tetsuo Anzai, Director and General Manager, Administration Department Tel: +81-3-5958-1031

Date of the board resolution approving the statement of accounts for the period: May 15, 2006 Interim dividend system in place: Yes

Dividend payment commencement date: — Date of ordinary general meeting of shareholders: June 28, 2006

Trading unit (*Tangenkabu*) system adopted: No (— shares per trading unit)

## 1. Business results for the fiscal year ended March 31, 2006 (April 1, 2005 through March 31, 2006)

### (1) Business results

Note: Figures are rounded down to the nearest million yen.

	Net sales		Operating income		Ordinary income	
	¥ million	%	¥ million	%	¥ million	%
FY ended March 31, 2006	1,946	29.9	116	29.4	160	127.1
FY ended March 31, 2005	1,498	68.9	90	150.3	70	169.2

	Net income		Earnings per share	Diluted net income per share	Net income to shareholders' equity ratio	Ordinary income to total assets ratio	Operating income to net sales ratio
	¥ million	%	¥	¥	%	%	%
FY ended March 31, 2006	154	127.0	1,476.56	1,394.88	2.9	2.7	8.2
FY ended March 31, 2005	68	186.4	764.38	-	3.5	2.9	4.7

#### Notes:

- Average number of shares outstanding during the period  
 Fiscal year ended March 31, 2006: 104,818 shares  
 Fiscal year ended March 31, 2005: 89,210 shares
- Change of accounting method: None
- Percentages given for net sales, operating income, ordinary income, and net income are calculated in comparison with the figures for the preceding fiscal year.
- Although residual securities existed during the fiscal year ended March 31, 2005, average share price for the fiscal year cannot be calculated because the shares of Advanced Media were not listed on a securities exchange, and diluted net income per share is not shown.

### (2) Dividends

	Dividend per share for the year			Total dividends	Dividend payout ratio	Dividend on equity
	Interim	Year-end				
	¥	¥	¥	¥ million	%	%
FY ended March 31, 2006	0.00	0.00	0.00	—	—	—
FY ended March 31, 2005	0.00	0.00	0.00	—	—	—

### (3) Financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	¥ million	¥ million	%	¥
FY ended March 31, 2006	5,989	5,247	87.6	46,587.92
FY ended March 31, 2005	2,834	2,053	72.4	22,938.76

#### Notes:

- Number of shares outstanding at end of period  
 Fiscal year ended March 31, 2006: 112,647 shares  
 Fiscal year ended March 31, 2005: 89,500 shares

2. Treasury stock at end of period

Fiscal year ended March 31, 2006: — shares

Fiscal year ended March 31, 2005: — shares

(4) Cash flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	¥ million	¥ million	¥ million	¥ million
FY ended March 31, 2006	—	—	—	—
FY ended March 31, 2005	49	(384)	550	1,073

Note:

Because preparation of consolidated financial statements began in the fiscal year ended March 31, 2006, this fiscal year's cash flow status is included in the Financial Statements for the Fiscal Year Ended March 31, 2006 (Consolidated).

2. Forecast of performance for the fiscal year ending March 31, 2007 (April 1, 2006 through March 31, 2007)

	Net sales	Ordinary income	Net income	Dividend per share for the year		
				Interim	FY	
	¥ million	¥ million	¥ million	¥	¥	¥
Interim period	800	(180)	(180)	0	—	—
Fiscal year	2,600	180	180	—	0	0

Reference:

Forecast for net income per share for fiscal year ending March 31, 2007: ¥1,597.48

\* The forecast of net earnings per share for the year is based on the number of shares issued and outstanding as of the date of this document, which is 112,677 shares.

\* This forecast is based on information available as of the date of publication, and reflects the best judgment of the Company's management. However, actual outcome and results are subject to certain risks and uncertainties, and may differ materially from what is expressed. Please refrain from making investment decisions relying only on this information.